

VVMS
RAMACRISNA MADEVA SALGAONCAR HIGHER SECONDARY
SCHOOL

MARGAO GOA

FIRST TERMINAL EXAMINATION OCTOBER 2025

STD: XI VOCATIONAL

MARKS: 60

TIME: 2 ½ hr

SUB: GENERAL FOUNDATION COURSE

DATE: 06 /10/2023

INSTRUCTIONS

- (i) Question Paper consists of five sections – Section A, Section B, Section C, Section D and Section E.
- (ii) Section A consists of Objective type questions (Q1 to Q 12) of 1 mark each
- Answer in one word / phrase.
 - Answer in one sentence.
 - Fill in the blanks with the most appropriate alternatives.
- (iii) Section B consists of Q 13 to Q 17 of 2 marks each (to be answered in 20 to 30 words each).
- (iv) Section C consists of Q 18 to Q 21 of 3 marks each (to be answered in 50 to 60 words each).
- (v) Section D consists of Q 22 to Q 25 of 4 marks each (to be answered in 80 to 100 words each).
- (vi) Section E consists of Q 23 of 10 marks of Accounts

SECTION A

Fill in the blank with the most appropriate alternative from those given below.

1. An Entrepreneur who is left with no visible option to earn a living and are compelled to choose entrepreneurship as a career ----- 1
- a) Necessity based Entrepreneurs
 - b) Opportunity based Entrepreneurs
 - c) Skilled based Entrepreneurs
 - d) Unskilled Entrepreneurs

2. A systematic process of gathering, analysing and interpreting information about market, product details, competitions, etc known as -----, 1
 - a) Market Research
 - b) Market Survey
 - c) Organizational Structure
 - d) Innovations
3. The enterprises that are defined in terms of investment made in plant and machinery are -----, 1
 - a) Service enterprises
 - b) Manufacturing enterprises
 - c) Trading enterprises
 - d) Medium enterprises
4. An association of person who voluntarily comes together for their common economic interest is -----, 1
 - a) Joint stock company
 - b) Co – operative society
 - c) Sole proprietorship
 - d) Partnership firm
5. An enterprise which employs modern techniques and produces modern products is --- -----, 1
 - a) Micro enterprises
 - b) Medium enterprises
 - c) Small scale industries
 - d) Co-operative societies

Answer the following in one word

6. The initial stage in the Entrepreneurial process where one tries to generate surplus. 1
7. Integrating the economy of the country with the world economy. 1
8. The enterprises that are engaged in providing or rendering of services. 1
9. The act which governs the Joint Hindu family Business. 1

Answer the following in one sentence

10. Write the meaning of Entrepreneurship. 1
11. Write the meaning of Market research. 1
12. What are Micro Enterprises? 1

SECTION B

Answer the following in 20 – 30 words each.

13. Explain any two characteristics of an Entrepreneur. 2
14. Write any four characteristics of Medium enterprises. 2
15. Explain the following terms. 2
 - A. Personal risk
 - B. Environmental risk
16. Explain any two points of importance of MSME. 2
17. Explain any two advantages of Joint stock company. 2

SECTION C

Answer the following in 50– 60 words each

- | | |
|--|---|
| 18. Write any three points of importance of an entrepreneurship. | 3 |
| 19. Explain any three features of liberalization. | 3 |
| 20. Differentiate between micro, small and medium enterprises as per their capital investment. | 3 |
| 21. State and explain any three advantages of Co-operative society. | 3 |

SECTION D

Answer the following in 80 – 100 words each.

- | | |
|--|---|
| 22. Explain any four business opportunities in various sectors. | 4 |
| 23. State and explain any four characteristics of small enterprises. | 4 |
| 24. Explain any four characteristics of Sole proprietor. | 4 |
| 25. State and explain any four advantages of Partnership firm. | 4 |

SECTION E

26. Journalise the following transactions in the books of M/S. Mehra & co. for the month of March 2023.

- | | |
|----------|--|
| March 1 | Started business with cash Rs. 120000/- and Machinery worth Rs. 150000/- |
| March 3 | opened an account with Sahakari Bank by depositing Rs.50000/- |
| March 6 | Purchased furniture for cash Rs.70000/- |
| March 10 | Paid for Stationary Rs. 1200/- |
| March 15 | Purchased goods from Mr. Raman <u>Rs.35000/-@10%</u> Trade discount. |
| March 16 | Withdrew Rs. 5000/- for buying a gift to his son. |
| March 20 | Purchased goods from Mr. Sujan on credit Rs.10000/- |
| March 22 | Received Interest Rs.3000/- |
| March 27 | Paid salaries by cheque Rs.25000/- |
