

V.V.M'S  
R.M. Salgaocar Higher Secondary School, Margao  
First Term Examination, 2025  
SUB: Business Studies

STD: XI

Date: 10/10/2025

Max Marks: 80

Time: 3 Hour

INSTRUCTIONS:

- Answer all Questions
- Question paper contains 40 questions
- Question no 1 to 10 which is a multiple-choice question of 1 mark each
- Question no. 11 to 20 one word or very short answer type question of 1 mark each
- Question no 21 to 26 are of 2 mark each and need to be answered in 30 words
- Question no 27 to 34 are of 3 marks each and need to be answered in 60 words
- Question no 35 to 40 are of 4 marks each and need to be answered in 100 words
- There is no overall choice however, internal choice is provided in question Nos. 27,30,36 & 38

1. The owner is rewarded for conducting business and bearing the risk. What is the form of reward the owner receives?
  - Profit
  - Remuneration
  - Wage
  - Fees
2. The minimum number of directors in a Public Company are \_\_\_\_\_
  - Two
  - Three
  - Four
  - Five
3. Name the partner whose association with the firm is unknown to the general public?
  - Active partner
  - Sleeping partner
  - Secret partner
  - Nominal partner
4. "Coal India Limited" is a public enterprise. Identify the form of organisation.
  - Joint Venture
  - Government Company
  - Statutory Corporation
  - Departmental Undertaking
5. Public sector organisation accountable to specific Ministries?
  - Statutory Corporations
  - Government Company
  - MNC's
  - Departmental Undertakings
6. In Government Company at least \_\_\_\_\_% of capital is raised by issuing shares to the State or the Central Government.
  - 49
  - 50
  - 51
  - 100

7. Overdraft facility is available on \_\_\_\_\_
- Current Account
  - Recurring Account
  - Fixed Deposit Account
  - Saving Account
8. Health Insurance compensates insured for \_\_\_\_\_
- Medical expenses for general illness
  - Loss of income source
  - Medical expenses for hospitalisation
  - Death of insured
9. Name the service in which one business gets its business activities done by other business?
- BPO
  - KPO
  - B2C
  - C2C
10. OLX.com is an example of \_\_\_\_\_
- B2B commerce
  - B2C commerce
  - C2C commerce
  - Intra-B commerce
11. Name the Auxiliaries to Trade which removes hindrance of Time.
12. Which form of business is suitable for a "beauty parlour" owned by single individual?
13. Name the form of business organisation which is formed with the motive of welfare of the members.
14. Name the public enterprise which is granted autonomy to manage but at the same time, it is accountable for specified results?
15. Name the type of business enterprise which operates in more than one country having Centralised control?
16. Which type of business enterprise would emerge when two business firms agree to join to achieve a common purpose and mutual benefit?
17. "Once the claim is settled, the ownership title transfers from insured to insurer." Identify the Principle of Insurance in above situation?
18. What is E-Business?
19. Social responsibility of business to provide good and comfortable working condition is towards which interest groups?
20. What is Business Ethics?
21. State and explain two types of Trade?
22. Explain the following types of Partnerships:
- a) General Partnership
  - b) Limited Liability Partnership
23. The profits of Delhi International Airport Limited (DIAL) are shared between government and private enterprise in agreed ratio. Highlight and state any two features of the business organisation discussed in the above statement.
24. Explain the following types of Non-Life Insurance.
- a) Fidelity Insurance
  - b) Fire Insurance

25. State and explain any two benefits of E-business.  
26. Explain any two causes of Pollution.  
27. Explain any three objectives of business.

**OR**

- Explain any three characteristics of Business.  
28. State and explain the types of Industries.  
29. What is Partnership Deed? State any four contents of Partnership Deed?  
30. State and explain any three features of OPC.

**OR**

- State and explain any three merits of Sole Proprietorship.  
31. What is E-Banking? State any four advantages of E-Banking.  
32. Miss Tina the owner of a beauty parlour orders beauty products online and now she is ready to make the payment. She has variety of secure and convenient payment options to choose from.  
Justify above situation by providing any three options available to Miss Tina.  
33. Explain any three elements of Business Ethics  
34. MRF Pvt Ltd is a company manufacturing tyre's. This company is an important organ of society thus, it is their responsibility to take suitable measures and contribute towards controlling the pollution.  
Support above situation by explaining any three points.  
35. Mrs Tina is engaged in a business of Exporting Tea powder from India. Her business suffers risk due to various causes.  
Justify the above situation by explaining four points.  
36. State and explain any four merits of Co-operative Societies.

**OR**

- State and explain any four limitations of Joint Stock Company  
37. Explain any four features of MNC's.  
38. Seema Garments Ltd was under financial stress due to an outstanding loan of Rs.25,00,000. In an unethical attempt to recover the funds, the management intentionally set fire to their warehouse and filed claims with two different insurance companies, hoping to recover double the insured amount. The company made no efforts to prevent or control the fire. Upon investigation, both insurance companies rejected the claim.

**State and explain the principles of insurance ignored by Seema Garments Ltd.**

**OR**

Mr. Mohan recently visited the BSNL customer service center and was highly impressed by the wide range of services offered by the company.

**State and explain the services that impressed Mr. Mohan.**

39. Explain the following Postal service. a) Speed post b) NSC c) KVP d) PPF  
40. Write a short note on Safety and security of business transactions.
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