

VVMS
RAMACRISNA MADEVA SALGAONCAR HIGHER SECONDARY
SCHOOL

MARGAO GOA

FIRST TERMINAL EXAMINATION OCTOBER 2025

STD: XI (AA,OM)

MARKS :40

DATE:07/10/2025

SUB: ACCOUNTANCY

TIME: 2 hrs

INSTRUCTIONS:

1. There are four sections in the question paper (A, B, C & D) consisting of 20 questions
2. In Section A there are eight questions of which question no. 1 to 4 are Multiple Choice Questions, question no. 5 & 6 are to be answered in one word, phrase or figure and question no.7 & 8 are to be answered in one sentence each
3. Attempt all the questions however Internal choice is given for question number 18 and 20
4. Figures to the right indicate marks allotted to each question
5. Write the number of each question clearly on the answer book

SECTION A

1. The commodities in which the businessman deals are known as ----- 1
 - a) Stock
 - b) Revenue
 - c) Expenditure
 - d) Goods
2. A page number of the ledger account where the relevant account appears. ----- 1
 - a) Journal folio
 - b) Ledger folio
 - c) Accounts
 - d) Integer
3. The amount spend for acquiring an asset is called as ----- 1
 - a) Drawings
 - b) Expenditure
 - c) Bad debts
 - d) Revenue
4. Customers who has to pay an enterprise amount for buying goods and services on credit are known as ----- 1
 - a) Solvent
 - b) Insolvent
 - c) Creditors
 - d) Debtors

- 5. Transferring transactions from journal to specific ledger. 1
- 6. Name any two parties interested in accounting information 1
- 7. Write the meaning of ledger. 1
- 8. What is pay in slip? 1

SECTION B

- 9. Write any two points of difference between book keeping and accountancy. 2
- 10. Explain the following terms. 2
 - a) RTGS
 - b) NEFT
- 11. Write a short note on debit note. 2
- 12. Draft a proforma of purchase book. 2
- 13. Write any two advantages of petty cash under Imprest system. 2
- 14. Explain the following terms. 2
 - a) Cash memo
 - b) Bank advise

SECTION C

- 15. Explain the following. 3
 - a) Business entity concept
 - b) Going concern concept
 - c) Cost concept
- 16. Classify the following into Real Nominal and Personal account 3
 - a) Drawings account
 - b) SBI bank account
 - c) Salary account
 - d) Building account
 - e) Interest account
 - f) Goodwill account
- 17. Identify the accounts in the following transactions. 3
 - a) Sold goods to Mr. Yash Rs.10000/-
 - b) Paid rent by cheque Rs.6500/-
 - c) Stationary purchased for and paid through net banking RS. 11500/-
- 18. Write any three advantages of double entry system of book keeping. 3

OR

- Write any three disadvantages of double entry system of book keeping. 4
- 19. Write any four points of importance of Journal. 4
- 20. Explain the following terms.
 - a) Receipt
 - b) Credit note
 - c) Voucher
 - d) IMPS

OR

Q. Draft a proforma of Double column cash book and show at least four items on either side.