

INSTRUCTIONS:

1. All Questions are compulsory.
2. There are four Sections in the question paper (A, B, C, D).
3. In Section A there are four questions of which Question No. 01 to 02 are multiple choice questions. Question No. 03 is to be answered in One word, Phrase or in Figures and Question No. 04 is to be answered in One sentence.
4. Figures to the right indicate marks allotted to each question.
5. Write the number of each question clearly on the answer book.
6. All Sections referred are from Income Tax Act 1961, as applicable for the Assessment Year 2025-26.

SECTION A

- Q. 1. The rate of depreciation under Section 32, as applicable in respect of Trademarks is \_\_\_\_\_ [1]
- 10%
  - 15%
  - 20%
  - 25%
- Q. 2. Voluntary Retirement Scheme compensation paid to an employee U/S 35 DDA is allowed as deduction in \_\_\_\_\_ [1]
- 5 equal installments
  - 10 equal installments
  - 15 equal installments
  - 20 equal installments
- Q. 3. State the rate of deduction applicable in respect of contribution to National Laboratory for the purpose of Scientific Research U/S 35. [1]
- Q. 4. What is meant by Block of Assets? [1]

## SECTION B

- Q. 5. Explain any two applicable provisions of Section 31, deduction in respect of Plant, Machinery and Furniture, [2]
- Q. 6. State any four books or documents to be maintained by an assessee as per provisions of Section 44AA. [2]
- Q. 7. State any four conditions to be satisfied by an assessee to avail General deduction under Section 37(1). [2]

## SECTION C

- Q. 8. State any three exceptions available under Rule 6DD in respect of disallowances towards cash payments exceeding Rs. 10,000 / Rs, 35,000. [3]
- Q. 9. Explain any three applicable provisions of section 35D , a deduction in respect of Amortisation of Preliminary Expenses. [3]
- Q. 10. State any eight incomes chargeable to tax under the head Profits and Gains of Bussiness or Profession under section 28. [4]

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