

V. V. M's
Ramaerisna Madeva Salgaocar Higher Secondary School, Margao - Goa
Mid Term Examination, July 2025

Sub: Accountancy

STD: XI OM/AA

Duration: 01 Hr.

Max Marks: 20

Date: 25/07/2025

INSTRUCTIONS:

1. All Questions are compulsory.
2. There are four Sections in the question paper (A, B, C, D) consisting of 10 questions.
3. In Section A there are four questions of which Question No. 01 to 02 are multiple choice questions, Question No.03 to be answered in One word, Phrase or Figures and Question No. 04. to be answered in One sentence each.
4. Figures to the right indicate marks allotted to each question.
5. Write the number of each question clearly on the answer book.
6. Non-scientific and Non Programmable calculator is allowed.

SECTION A

- Q. 1. The commodity in which the proprietor deals in is called as _____ [1]
- Assets
 - Drawing
 - Capital
 - Goods
- Q. 2. What is the minimum amount for an RTGS transaction? [1]
- Rs. 50,000
 - Rs. 1,00,000
 - Rs. 2,00,000
 - Rs. 5,00,000
- Q. 3. Name the accounting concept which applies to all business organisations. [1]
- Q. 4. What is Debit Note? [1]

SECTION B

- Q. 5. Explain any two types of transactions. [2]
- Q. 6. Explain the following types of accounting principles [2]
- i) Dual aspect concept
 - ii) Going concern concept
- Q. 7. Classify the following accounts into Real A/c, Personal A/c and Nominal A/c [2]
- i) Investment a/c
 - ii) Stationery a/c
 - iii) Loan a/c
 - iv) Advertisement a/c

SECTION C

- Q. 8. Explain the importance of Book-keeping. (Any three points) [3]
- Q. 9. Explain any three disadvantages of Double entry system of Book-keeping. [3]

SECTION D

- Q. 10. Explain the following terms. [4]
- i) Cheque
 - ii) Cash Memo
 - iii) Receipt
 - iv) NEFT
