

V. V. M's
Ramacrisna Madeva Salgaocar Higher Secondary School, Margao - Goa
Second Term Examination, March 2025
Sub: Accountancy

STD: XI OM/AA
Duration: 02 Hrs.

Max Marks: 50
Date: 06/03/2025

INSTRUCTIONS:

1. There are four Sections in the question paper (A, B, C, D) consisting of 23 questions.
2. In Section A there are eight questions of which Question No. 01 to 04 are multiple choice questions, Question No. 05 & Question No. 06 to be answered in One word, Phrase or Figures and Question No. 07 & Question No. 08 to be answered in One sentence each.
3. Figures to the right indicate marks allotted to each question.
4. Write the number of each question clearly on the answer book.
5. Attempt all the questions however internal choice is given to Question No. 20 & 23.
6. Non-scientific and Non Programmable calculator is permitted.

SECTION A

- Q. 1. The statement of assets and liabilities prepared on the closing date of the business [1]
Firm is known as _____.
- Profit & loss Account
 - Balance Sheet
 - Trial Balance
 - Trading Account
- Q. 2. GSTIN stands for _____ [1]
- Goods & Services total identification number
 - Goods & Services tax Indian number
 - Goods & Services tax identification number
 - Goods & Services tax identical number
- Q. 3. Outstanding salaries appearing in the trial balance is to be shown in _____ [1]
- Trading account
 - Profit & Loss Account
 - Balance Sheet
 - Profit & Loss Account & Balance Sheet
- Q. 4. Documentary evidence to record an entry in the Sales Book is _____ [1]
- Outward invoice
 - Inward Invoice
 - Debit Note
 - Credit Note
- Q. 5. Give the correct term for the net result of trading account. [1]
- Q. 6. Name any one tax which was subsumed under GST. [1]
- Q. 7. What is 'Bank reconciliation statement'? [1]
- Q. 8. What is trial balance? [1]

SECTION B

- Q. 9. Explain in brief 'Eway- bill'. [2]
Q. 10. State any four needs of bank reconciliation statement [2]
Q. 11. Write a note on 'Trading account'. [2]
Q. 12. State any four importance of Journal book. [2]
Q. 13. Explain the concept of Purchase Book. [2]
Q. 14. Draft a neat proforma of Balance sheet by showing any two items on either side. [2]

SECTION C

- Q. 15. Explain any three reasons due to which there is a difference between Cash book balance and Pass book balance. [3]
Q. 16. Write a note on 'Suspense account'. [3]
Q. 17. Explain in brief forms of trial balance. [3]
Q. 18. Explain in brief the concept of Profit and Loss Account [3]
Q. 19. Identify the accounts affected in the following transactions. [3]
a) Received commission from Suraj
b) Paid bonus to staff
c) Paid Income tax by cheque
Q. 20. Explain the following types of errors. [3]
a) Errors of Principle [1 ½]
b) Errors of commission [1 ½]
OR
a) Errors of Omission [1 ½]
b) Errors of Duplication [1 ½]

SECTION D

- Q. 21. How the following adjustments will appear in final account of sole trading business. [4]
a) Prepaid insurance
b) Depreciation on furniture
c) Closing stock
d) Unrecorded Sales
Q. 22. Explain the following in brief. [4]
a) CGST
b) SGST
c) IGST
d) UTGST
Q. 23. Explain the following types of documentary evidence. [4]
a) Cheque
b) Receipt
c) RTGS
d) Cash memo
OR
a) Pay-in-Slip
b) Tax invoice
c) IMPS
d) Payment Voucher
