

**INSTRUCTIONS**

(i) Question Paper consists of five sections – Section A, Section B, Section C, Section D and Section E.

(ii) Section A consists of Objective type questions (Q1 to Q 12) of 1 mark each

Answer in one word / phrase.

Answer in one sentence.

Fill in the blanks with the most appropriate alternatives.

(iii) Section B consists of Q 13 and Q 17 of 2 marks each (to be answered in 20 to 30 words each).

(iv) Section C consists of Q 18 to Q 21 of 3 marks each (to be answered in 50 to 60 words each).

(v) Section D consists of Q 22 to Q 25 of 4 marks each (to be answered in 80 to 100 words each).

(vi) Section E consists of Q 26 of 10 marks of Accounts

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**SECTION A**

**Fill in the blank with the most appropriate alternative from those given below.**

1. A person having specific skills, ability, knowledge awareness and self-confidence of operating a business is \_\_\_\_\_ 01
  - A. Entrepreneur
  - B. Employee
  - C. Manager
  - D. Trainee
  
2. The process of eliminating unnecessary controls and restrictions on the smooth functioning of business enterprise is referred to as \_\_\_\_\_ 01
  - A. Globalization
  - B. Privatization
  - C. Liberalization
  - D. Organization

3. The number of employees required for medium enterprise in India is \_\_\_\_\_ 01
- A. 20-99  
B. 10-19  
C. 0-9  
D. 15-150
4. All the factors of the business environment which are within the control of the organization are considered as its \_\_\_\_\_ 01
- A. Opportunities  
B. Threats  
C. Internal Factors  
D. External Factors
5. The oldest member who is the head of the joint Hindu family business is known as \_\_\_\_\_ 01
- A. Karta  
B. Partner  
C. Co-Parcener  
D. Shareholders

**Answer the following in one word**

6. Entrepreneurs who are compelled to choose entrepreneurship as a career. 01
7. An investigation into the state of the market for a particular product or service, including an analysis of the consumers' needs and preferences. 01
8. Industries run by craftsmen at their residence with assistance from their family members. 01
9. Any association of persons formed, which is based on the philosophy of self-help and mutual help. 01

**Answer the following in one sentence**

10. What is financial risk? 01
11. What is business opportunity? 01
12. What are micro enterprises? 01

**SECTION B**

**Answer the following in 20 – 30 words each.**

13. Explain any two social responsibilities of entrepreneurship. 02
14. State any four features of liberalization. 02
15. Explain any two characteristics of small enterprises. 02
16. Explain any two advantages of sole proprietorship. 02
17. Explain any two advantages of cooperative society. 02

### SECTION C

Answer the following in 50– 60 words each

18. Explain the importance of entrepreneurship. ( three points) 03
19. Explain any three factors affecting internal environment of business. 03
20. State any six objectives of micro enterprises. 03
21. Explain any three advantages of partnership firm. 03

### SECTION D

Answer the following in 80 – 100 words each.

22. Explain SWOT analysis with two examples of each. 04
23. Explain the importance of Micro Small and Medium enterprises. (four points) 04
24. Explain any four characteristics of cooperative societies. 04
25. Explain any four characteristics of joint stock company. 04

### SECTION E

26. Journalise the following transactions in the books of A.R. traders for the month of April 2024. Also prepare cash account and sales account. 10

1.	1/04/2024 started business with cash Rs. 100000 and machinery Rs. 50000.
2.	2/04/2024 opened an account with HDFC bank by depositing Rs. 30000.
3.	3/04/2024 purchased goods from Suhana Traders Rs. 15000 on credit.
4.	3/04/2024 paid for carriage Rs. 1000.
5.	5/04/2024 sold goods to Manoj Rs. 8000 on credit.
6.	7/04/2024 cash sales Rs. 5000.
7.	8/04/2024 received commission Rs. 500.