

**VIDYA VIKAS MANDAL'S  
RAMACRISNA MADEVA SALGAOCAR HIGHER SECONDARY SCHOOL  
MARGAO-GOA**

**First Term Examination October 2024**

**STD: XI**

**Duration:3 hours**

**Date: 25/10/2024**

**Sub: Economics**

**Marks: 80**

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**INSTRUCTIONS:-**

- I. All questions in both sections are compulsory.
- II. Marks for each question are indicated against each to the right.
- III. Question Nos.1-8 and 19-26 are objective type questions carrying 1 marks each
- IV. Question Nos.9-12 and 27-30 are very short answer type questions carrying 2 marks each. (Answer should be around 40 words.)
- V. Question Nos.13-15 and 31-33 are also short answer type questions carrying 3 marks each.(Answer should be around 60 words.)
- VI. Question Nos.16-18 and 34-36 are long answer type questions carrying 5 marks each.(Answer should be around 100 words.)
- VII. Internal choice to be exercised in question 15, 18, 33, and 36.
- VIII. Word limit is not applicable to answers on differentiation, diagrams and those of numerical nature.
- IX. Use of Non scientific calculators may be allowed.
- X. All diagrams should be drawn in black lead pencil only.

**SECTION –A**

**(Indian economy)**

Q1.Agricultural produce which is sold in the market by the farmer to earn profit is termed as

- a. marketable surplus
- b. mechanized production
- c. subsistence production
- d. labour intensive production

Q2. Name the apex bank in India for providing rural credit.

- a. State Bank of India
- b. Regional rural banks
- c. National Bank for Agriculture and Rural Development
- d. Land Development Bank

Q3. The policy that integrates a domestic economy with the world economy is termed as.

- a. Liberalisation
- b. Globalisation
- c. Privatisation
- d. Foreign exchange policy

Q4. BSNL a Public sector unit sells a part off its equity to the private sector. This is referred to as

- a. Import substitution
- b. disinvestment
- c. export promotion
- d. outsourcing

Q5. The decrease in the value of domestic currency by the government is known as

- a. appreciation
- b. depreciation
- c. devaluation
- d. export promotion

Q6. The official data on poverty is made available to the public by

- a. Planning commission
- b. Finance commission
- c. State commission
- d. National commission

Q7. Name the organization which promotes school education.

- a. UGC
- b. NCERT
- c. IGNOU
- d. HRD

Q8. Mr. Sushil is an educated unemployed from low income family . under which scheme he can get financial assistance to set up an enterprise.

- a. MGNREGA
- b. SJSRY
- c. REGP
- d. PMRY

Q9. State any two reasons how import substitution can protect domestic industries.

Q10. What is outsourcing ?

Q11. State two points of difference between physical capital and human capital.

Q12. Define Gender equity.

Q13. Explain the state of India's Foreign trade under British rule.

Q14. Explain the three types of economic system.

Q15. Explain the following Terms:

- a. Poverty Line
- b. Absolute Poverty
- c. Relative Poverty

OR

Explain the following schemes of the Government to reduce Poverty in India.

- a. Rural employment generation Programme
- b. Sampoorna Grameen Rozgar Yojana
- c. Mahatma Gandhi National Rural Employment Guarantee Act.

Q16. Explain any five sources of Human Capital Formation.

Q17. Discuss the important causes of Poverty in India.

Q18. Explain the Industrial sector reforms of NEP of 1991.

OR

Explain the financial sector reforms of NEP of 1991.

## SECTION –B

### (Statistics)

Q19. 1. Economic activity which relates to increasing the utility of goods and services is known as \_\_\_\_\_

- a. production
- b. consumption
- c. exchange
- d. distribution

Q20. The important cause of economic problem is

- a. Unlimited resources
- b. Limited wants
- c. Scarcity of resources
- d. inflation

Q21. State wise classification of production of rice in India is an example of.

- a. Quantitative classification
- b. Geographical classification
- c. Chronological classification
- d. Qualitative classification

Q22. In a village of 200 farms, 50 farms were surveyed to find the cropping pattern. Identify the method used for collecting data.

- a. Primary data
- b. secondary data
- c. census data
- d. sample data

Q23. The presentation of individual series is done either in ascending or descending order. This order is known as

- a. array
- b. variable
- c. attributes
- d. population

Q24. The difference between the upper limit and lower limit is known as

- a. Midpoint
- b. class size
- c. Variable
- d. frequency

Q25. The headings of horizontal rows are termed as

- a. caption
- b. title
- c. stubs
- d. source

Q26. From the height of 8 students calculate the value of mode.

Height (in inches) : 51, 50, 66, 67, 50, 66, 51, 66

- a. 50
- b. 51
- c. 66
- d. 67

Q27. State any two uses of statistics.

Q28. Write any two merits of direct personal interview method.

Q29. Mention any two published sources of collecting secondary data.

Q30. State any 2 qualities of a good questionnaire.

Q31. Construct Histogram for the following:

Income	0-10	10-20	20-30	30-40	40-50
Number of workers	8	16	24	56	40

Q32. A college divides its students streamwise. Present the following information in a Subdivided Bar diagram.

Years	Arts	commerce	science
2016	140	100	60
2017	60	50	90
2018	70	80	100

Q33. Find out Mean for the following distribution:

Marks	10	20	30	40	50
No. of students	15	10	40	20	15

OR

Calculate Median from the following data.

wages	500	600	700	800	900
Number of workers	4	1	3	7	4

Q34 Draw a pie diagram to represent the following information of expenditure by a family.

Items of expenditure	Food	education	Housing	Clothing
% of expenditure	50	20	15	15

Q35. Draw 'Less than ogive' and 'more than ogive' for the following data.

Income	0-10	10-20	20-30	30-40	40-50
Number of persons	5	15	25	3	2

Q36. Compute Median from the following data.

Class interval	0-10	10-20	20-30	30-40	40-50
frequency	10	12	8	11	9

OR

Calculate Mode from the following set of data.

Marks	10-20	20-30	30-40	40-50	50-60
Number .of Student	5	12	20	10	6

\*\*\*\*\*ALL THE BEST\*\*\*\*\*