

**VIDYA VIKAS MANDAL'S**  
**RAMACRISNA MADEVA SALGAOCAR HIGHER SECONDARY SCHOOL**  
**MARGAO-GOA**  
**FIRST TERM EXAMINATION OCTOBER 2024**

STD: XI

Duration: 3 Hours

Date: 19 / 10 / 24

Sub: Business Studies

Marks: 80

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**Instruction:**

1. Answer all question
2. Question paper contains 40 questions
3. Question no.1 to 20, which includes multiple choice and very short answer type question for 1mark each
4. Question from 21 to 26 are of 2 marks each and to be answered in 30 words.
5. Question from 27 to 34 are of 3 marks each and to be answered in 60 words.
6. Question from 35 to 40 are of 4 marks each and to be answered in 100 words.
7. There is no overall choice however, internal choice is provided in question no 30, 32, 37 and 40.

1. The industries which provide support services to other industries are known as .....

- Primary industry
- Secondary industry
- Tertiary industry
- Commercial industry

2. Which auxiliary to trade removes the hindrance of time?

- Warehousing
- Banking
- Insurance
- Transport

3. Minimum number of members required to form a public company is .....

- 5
- 7
- 12
- 21

4. ....is financed by the government through allocation of funds in the annual budget of parliament.

- Departmental undertaking
- Statutory corporation
- Government company
- Private company

5. Reserve Bank of India and Food Corporation of India are the example of .....

- Departmental undertaking
- Statutory corporation
- Government company
- Private company

6. The electronic currency that exist only in cyberspace is .....

- Plastic money
- Smart card
- Digital cash
- Credit card

7. Call centres working for various telecom companies are an example of .....

- Business process outsourcing
- Knowledge process outsourcing
- Legal process outsourcing
- Industrial process outsourcing

8. VIRUS stands for .....

- Vital information Under siege
- Vital information Under size
- Vital information Under suit
- Vital information Under software

9. Use of Synthetic fertilizers and pesticides in Agriculture leads to .....

- Water pollution
- Land Pollution
- Noise Pollution
- Air pollution

10. . A countrywide system through which person can electronically transfer money from one bank branch to another person having an account with the other bank branch in the country on net basis is known as.....

- RTGS
- NEFT
- Pay Order
- Bank Draft

11. Name the activities that are undertaken to earn a living.

12. Name the law which governs the ' partnership' in India.

13. Which form of public sector enterprise, private individual can also become the shareholders?

14. Which kind of insurance , insurable interest should exist both at the time of insurance and at the time of loss.

15 Which type of e-business transaction where both buyers and sellers are customers?

16. Rajeev and Mukesh mutually decided to start a partnership business of manufacturing kids garments. Mukesh contribute capital, bears unlimited liability but does not participate in the management affairs. Identify the type of partner which are highlighted in the above case.
17. Max Ltd is a big company engaged in manufacturing of car accessories. Its head office is in Paris and it operates in more than 20 countries. The company has huge financial resources and engaged in research and development activities. Identify the form of enterprise.
18. Which bank service permits withdrawal of money more than the balance in the account?
19. Name the concept which is concerned with what is right and what is wrong in human behaviour judged on the basis of a standard form of conduct.
20. Amit, John and Kishore are partners in a partnership firm manufacturing water cooler. They had decided that the liability of Amit is unlimited whereas rest of the partner may have limited liability. Identify the types of partnership.
21. Williams is running a chemist shop under the name 'TIKTOK Medicals' in Margao. He takes all the decisions about business and there is no interference from others, He also earn good profit as a direct reward for his risk bearing. Identify and explain the forms of business organisation in which Pankaj is engaged.
22. Government is planning to construct an expressway. For this government needs management and technical expertise and financial help to complete it. The government makes a contract with Sunshine Pvt Ltd. to construct the expressway. Identify and explain the form of enterprise.
23. State any four benefits of E-banking.
24. Identify the type of e-business transaction highlighted in the following cases:  
a) Withdrawal of money from ATM  
b) Employees send their daily reports through e-mail.
25. What is outsourcing?
26. State any four examples of ethical business practices.
27. Mr. Rohit Dessai is a practicing Chartered Accountant, his wife is a Bank Manager, his son Arnav has a factory in Mumbai where he manufactures shoes. Identify and explain the economic activities in which Mr. Dessai, Mrs. Dessai and Arnav are engaged.

28. Explain any three merits of Cooperative society.

29. Explain any three demerits of sole proprietorship.

30. State any six features of Government company.

OR

State any six features of Public Private Partnership.

31. Explain any three benefits of Joint venture.

32. State any six steps that enterprise can take to protect the environment from the danger of pollution.

OR

State any six needs for pollution control.

33. Mr. Kamal gupta has recently shifted to Delhi with his family. He and his family are planning to open bank accounts in HDFC Bank, which offers many types of bank accounts.

- a) Kamal who is a businessman, wants to open an account which is suitable for businessman in which amount can be deposited and withdrawn at any time without giving any notice, so that business transaction can be conducted smoothly,
- b) Supriya ( kamal's wife) wants to open an account in which she can keep her surplus money safe and withdrawal from the account can be made through cheque facility.
- c) Shivam ( kamal's son ) wants to open an account in which he will deposit Rs.2000 every month for the next three years and the total amount is repaid to him with interest at the end of three years.

In the given case, identify and explain the various types of bank accounts, which kamal and his family members want to open in HDFC Bank

34. The management of Welcome Ltd. Manipulated its financial statements to show lesser earnings so that low rate of dividend can be given. Identify the group whose interest is being ignored? Also state four responsibilities which the company should follow towards this group.

35. Explain any four multiple objectives of business.

36. Explain the concept of business risk and its three causes.

37. Explain the following sources provided by postal department:

- a) Postal Life Insurance
- b) Mobile Money Transfer
- c) Sukanya Samruddhi Account
- d) National Saving Certificate

OR

Explain the following types of telecom services.

- a) Direct To Home (DTH) Service
- b) Cable service
- c) Fixed line Service
- d) Mobile Cellular Service

38. Explain principle of insurance which is highlighted in the following statements.

- a) The insurer and the insured should disclose all material facts related to contract.
- b) After compensating the loss, insurer gets all the rights with respect to the subject matter insured.
- c) Insured should take reasonable steps to minimise the loss
- d) Insured is entitled to recover the loss suffered by him, up to the limit of policy amounts.

39. Govind is a manufacturer of readymade garments. He sells his products through various dealers across the country. However his sales are decreasing over the years. Recently, his wife gifted him a jacket which she had ordered through online which gave Govind an idea to start selling his product online. Explain any four benefits that Govind can get through e-business.

40. Explain any four features of Joint stock company.

OR

Explain any four merits of Joint stock company.

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