

STD: XI

DATE: 19/01/2023

INSTRUCTIONS:

- All questions are compulsory.
- Question no.1 and 2 are MCQ for 1 mark each.
- Question no.3 and 4 are of 2 marks each.
- Question no.5 and 6 are of 3 marks each.
- Question no.7 and 8 are of 4 marks each.
- Internal choice has been provided in one question of 4 marks in question No. 8.

1. The clause which gives a company a distinct legal entity which helps business enterprise to establish its separate entity. _____
 - a. Domicile Clause
 - b. Name Clause
 - c. Liability Clause
 - d. Capital Clause
2. The supreme authorities which direct and manages affairs of the company.
 - a. Shareholders
 - b. Promoters
 - c. Directors
 - d. Legal successor
3. State and explain any two essentials of record Management.
4. State any four group rights of shareholders.
5. Distinguish between Memorandum of Association and Articles of Association based on following points:

a. Meaning	b. Alteration	c. Status
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6. "In Joint Stock Company there is separation of Ownership and Management." Support the above statement by explaining any three points.
7. What is prospectus? state any 6 contents of Prospectus.
8. Explain the following ways of acquiring the membership of the company:
 - a. By application or allotment.
 - b. By operation of law.
 - c. By transfer
 - d. By allotment of shares for consideration other than cash.

OR

Explain the following duties of accountant:

- a. Planning Cashflow
- b. Maintaining account books
- c. Submission of returns
- d. Supply of financial information
