

STD: XI
DATE: 04/04/2022

MAX MARKS: 40
DURATION: 11/2 HOUR

INSTRUCTIONS:

- All questions are compulsory
- Figures to the right indicate marks
- Question no.1 to question no.4 are MCQ for 1 mark each
- Question no.5 to question no.10 are one-word questions for 1 mark each
- Question no.11 to 19 are to be answered in about 30 words for 2 marks each
- Question no.20 to Question no.23 are to be answered in about 60 words for 3 marks each
- Question no.21 and 23 has internal choice

1. An executive who maintains books of account of the company. _____
 - a) Accountant
 - b) Auditors
 - c) Board of Directors
 - d) Managing Director
2. The first auditor of Joint Stock Company is appointed by _____
 - a) Shareholders
 - b) Promoters
 - c) Board of Directors
 - d) Manager
3. The person who can be appointed as an auditor of the company. _____
 - a) Directors
 - b) Employees
 - c) Chartered accountant
 - d) Manager
4. _____ is not a part of share certificate.
 - a) The share certificate proper
 - b) The acknowledgement payment
 - c) The counter foil
 - d) The acknowledgement receipts
5. Name the documents prepared by the companies whenever they do not prepare article of association.
6. Name the part of the authorised capital which is offered to public for subscription.
7. Name the document used for inviting subscription to shares or debentures.
8. Name the type of company that can issue share warrant.
9. Name the documents which acts as guide to the directors of a company.
10. Name the concept which involves collection of capital for starting and running of the business.
11. Give any four contents of the Memorandum of Association.
12. State any four purposes of Record Keeping.
13. State any four acquisitions of membership.
14. State any four reasons for the separation of ownership of management in a Joint Stock Company.

15. State any four features of Shares.
16. Identify the issue of shares at different prices from the below situation:
- a) Star Company Ltd issues shares at price more than its face value.
 - b) Vedanta Company Ltd issues shares at price less than face value.
17. Explain the concept of Capital.
18. State any four contents of share certificate.
19. "Certain conditions are to be satisfied for the issue of share warrant." Support the above statements with any four points.
20. Explain the following clauses of Memorandum of Association:
- a) Capital Clause.
 - b) Liability Clause.
 - c) Domicile Clause.
21. Explain any six duties of Directors.

OR

Explain any six duties of Accountant.

22. Distinguish between Share Warrant and Share Certificate on the basis of following point:
- a) Meaning
 - b) Paid up Value
 - c) Negotiability
23. Explain the following types of capital:
- a) Reserve Capital
 - b) Authorised Capital
 - c) Subscribed Capital

OR

Explain the types of Shares:

- a) Deferred Share
- b) Bonus Share
- c) Sweat Equity Shares
