

V.V.MANDALS RAMACRISNA HIGHER SECONDARY SCHOOL, TANSOR COMBA

SECOND QUARTERLY TEST FEBRUARY 2022

STD: XIITH COMMERCE

SUB: ACCOUNTANCY

DATE: 24/02/22

DURATION : 1HR

- INSTRUCTIONS: 1) All questions are compulsory.  
 2) Figures to the right indicate marks.  
 3) Working note should be part of the solution.  
 4) Use of simple calculator is allowed.

1. Purchases of fixed assets on credit basis is recorded in \_\_\_\_\_ (1)  
 (a) Purchases book (c) Purchases returns book  
 (b) Sales book (d) Journal proper
2. When any entry is made on the both sides of cash book is called as \_\_\_\_\_ (1)  
 (a) General Entry (c) Double Entry  
 (b) Compound entry (d) Contra entry
3. A Bank Reconciliation statement is prepared to \_\_\_\_\_ (1)  
 (a) Reconcile the cash balance of cash book  
 (b) Reconcile the difference between the bank balances shown by the cash book and bank passbook.  
 (c) Both (a) and (b)  
 (d) None of these
4. Give two features of Sales Returns Book. (2)
5. Enter the following information in proper Subsidiary books of M/s Ganesh Brothers: (6)

DATE	PARTICULARS
2020	
01/04/21	Purchased goods from Ms.Sonali on cash. 18 Dozen pens @ Rs. 10 each. 12 Registers @ Rs. 30 each.
04/04/21	Purchased goods from Vaman & Company on credit.(Invoice No. 660) 78 Registers @ Rs. 22 each. The Trade Discount is 10%.
15/04/21	Sold Goods to Gupta brothers on credit (Invoice No. 505) 3,500 copies @ Rs. 8 each 6 Dozen Big Registers @ Rs. 20 each register.
18/04/21	Purchased goods from Krishna & Sons on credit (Invoice No. 720) 480 Registers @ Rs. 24 each. 560 Colour Stickers Rs. 4,480/-
20/04/21	Sold old machinery for cash Rs. 25,000/-.
24/04/21	Returned goods by Gupta Brothers.(Credit Note No. 116) they were not according to sample. 14 Copies @ Rs. 8 each

26/04/21	Returned goods to Krishna & sons. (Debit Note No. 86) as they were not according to sample 4 Registers @ Rs. 24 each.
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6. Prepare Bank Reconciliation Statement of Saraswati traders with following information: (4)

Credit balance as per Bank Statement (Passbook) was Rs. 15,860 as on 31<sup>st</sup> December 2021. Following differences were observed:

- 1) Cheque of Rs. 16,000/- was collected by bank after 31<sup>st</sup> Dec 2021, although the cheque was sent to bank on 25<sup>th</sup> Dec 2021.
- 2) Cheque issued to Mr. Sansh of Rs. 9,000/- was not presented for payment before 31<sup>st</sup> Dec 2021.
- 3) Interest credited by bank Rs. 800/-.
- 4) Mr. Kulkarni, a customer had directly deposited Rs. 8,000/- in the bank account and firm has no information about it.
- 5) Bank debited firms account for bank charges of Rs. 180/-.

7. Prepare Double Column Cash Book with Cash column and Bank column based upon following transactions. The given transactions are related to M/s Tools India: (5)

DATE	PARTICULARS	AMOUNT
SEP 2021		Rs.
01/09/21	Bank Balance	42,000
01/09/21	Cash Balance	15,000
04/09/21	Purchased goods by cheque.	12,000
12/09/21	Sold goods to Durga Traders and received cash.	6,000
14/09/21	Purchased machinery by cheque	22,000
16/09/21	Direct deposit by customer Mr. Mahesh into firm's bank account.	18,000
18/09/21	Withdrew cash from business for personal use	5,000
20/09/21	Deposited cash in bank.	6,000
24/09/21	Cash Withdrawn from bank for office use	10,000
30/09/21	Rent paid by cheque.	2,500

\*\*\*\*\*ALL THE BEST\*\*\*\*\*