

VVM'S
R M SALGAONCAR HIGHER SECONDARY SCHOOL
COMBA MARGAO GOA
FIRST TERM OCTOBER 2022

STD – XI (AA, OM)
SUB – ACCOUNTANCY

TIME-1 hr.

MARKS– 20
DATE – 12/10/2022

Instructions

- i. All questions are compulsory
- ii. There are three sections in this question paper (A ,B and C)
- iii. In section A there are four questions of which question no. 1 & 2 are multiple choice questions, question no. 3 is to be answered in a word or phrase or figure and question no. 4 is to be answered in one sentence.
- iv. Figures to the right indicate marks allotted to each question.
- v. Write the number of each question clearly on the answer book.

SECTION A

- Q1. Credit sales are recorded in ----- book. 1
- a. Sales
 - b. Purchases
 - c. Cash
 - d. Sales return
- Q.2. The concept which states that business has separate identity from its owners is -----
-----, 1
- a. Money measurement concept
 - b. Business entity concept
 - c. Going concern concept
 - d. Cost concept

- Q.3. The book which is maintained by businessman for keeping individual records of persons, properties, expenses and income. 1
- Q.4. What is Tax invoice? 1

SECTION B

- Q.5. State any two advantages of the Imprest system. 2
- Q.6. Write a short note on Credit Note. 2
- Q.7. Draw a specimen of purchase book 2
- Q.8. What is pay in slip? 2
- Q.9. Write a short note on RTGS. 2

SECTION C

- Q.10. Explain any three points of importance of journal. 3
- Q.11. Explain the following source documents 3
- a) Cash memo
 - b) Payment Voucher