

**VIDYA VIKAS MANDAL'S
RAMCRISNA MADEVA SALGAOCAR HIGHER SECONDARY SCHOOL
MARGAO- GOA
FIRST QUATERLY TEST**

Std. XI (OM, CT, AAT)

Date: 04/08/2022

SUB: GENERAL FOUNDATION COURSE

Max. Marks: 20

Duration: 1hr.

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Write the no. of questions correctly.

SECTION A

Select the correct alternative from those given below:

1. The term "entrepreneur" comes from the French word 'entreprendre' which means _____ (to take risk, to undertake, to provide, to participate) 1mk

2. Sale or lease of any product or service that will enable the purchaser-licensee to begin a business is known as _____ (business strength, business weakness, business opportunity, business strength) 1mk

3. Match the pairs 4mks

Column A	Column B
a) Innovative	i) Employs between 10 to 19 employees
b) Threat	ii) An investigation into the state of the market for a particular product or service.
c) Market Survey	iii) Employing skilled manpower
d) Medium Enterprises	iv) Entrepreneur must be quick to see and seize opportunities
	v) Investment in equipment is more than Rs. 2 crores but does not exceed Rs. 5 crore
	vi) Systematic process of gathering, analysing and interpreting information about market opportunities.
	vii) shortage of power, water, fuel

SECTION B

Answer the following in a word or a phrase:

4. Risk that involves the hardships, emotional and mental stress an entrepreneur has to go through while establishing the enterprise. 1mk

5. Entrepreneurs are left with no visible option to earn a living. 1mk

Answer the following in one sentence:

6. Explain entrepreneur's responsibility towards Government 1mk

7. Explain the term Privatisation. 1mk

Answer the following in about 30 to 40 words:

8. State and explain any two myths of an entrepreneur. 2mks

9. State any four features of liberalization. 2mks

SECTION C

Answer the following in about 50 to 60 words:

10. State and explain any three factors affecting the internal business environment. 3mks

11. State any six advantages of small scale business. 3mks
