

FIRST FORMATIVE TEST AUGUST 2022.

STD:XI

Subject: Business Studies

Marks: 20

Date:05/08/2022

Duration:01Hrs.

Instructions

1. Answer all questions.
2. Question number 1&2 are Multiple choice questions.
3. Question number 3&4 are to be answered for 2 marks each.
4. Question number 5&6 are to be answered for 3 marks each.
5. Question number 7&8 are to be answered for 4 marks each.
6. Internal choice is allotted in question number 5.

Q.1. Which of the following cannot be classified as an auxiliaries to trade:

- a) Insurance
- b) Mining
- c) Warehousing
- d) Transport

Q.2. _____ are the owners of a Joint Stock Companies.

- a) Shareholders
- b) Board of Directors
- c) Promoters
- d) Employees

Q.3. Identify any two economic activities you could see outside a railway station and justify why these activities are to be termed as economic activities.

Q.4. Give two points of difference between a Private and Public company, with reference to No. of Shareholders and Minimum paid up capital.

Q.5.a. "There is no Success without Risk in business" Support your answer with any three reasons.

OR

Q.5.b. "Profit is not an objective but are requirement of business."Support your answer with any three reasons.

Q.6. Mrs. Smita is good in tailoring and embroidery work,she intends to start something of her own, convince her to start a sole proprietorship firm by explaining any three points of advantages.

Q.7. Explain any four factors to be considered before starting a business.

Q.8. Explain any four disadvantages of a Partnership firm.
