

VVM'S
R M SALGAONCAR HIGHER SECONDARY SCHOOL
COMBA MARGAO GOA
FIRST QUARTERLY EXAMINATION
AUGUST 2022

STD – XI (AA,OM)

MARKS– 20

SUB – ACCOUNTANCY TIME-1 hr

DATE – 05/08/2022

Instructions

- i. All questions are compulsory
- ii. There are three sections in this question paper (A ,B and C)
- iii. In section A there are four questions of which question no. 1 & 2 are multiple choice questions, question no. 3 is to be answered in a word or phrase or figure and question no. 4 is to be answered in one sentence.
- iv. Figures to the right indicate marks allotted to each question.
- v. Write the number of each question clearly on the answer book.

SECTION A

- Q.1 An Explanation to an entry is known as ----- 1
- a) Narration
 - b) Journal
 - c) Ledger
 - d) Posting
- Q.2. Accounts of expenses or losses and gains or incomes are ----- 1
- a) Real account
 - b) Nominal account
 - c) Personal account
 - d) Tangible accounts
- Q.3. In accounting everything is related in terms of money 1
- Q.4. Define Book keeping. 1

SECTION B

- Q.5. State and explain any two points of importance of book keeping. 2
- Q.6. Write any four advantages of double entry system of book keeping. 2
- Q.7. Explain the following accounting terms. 2
- A) Discount
 - B) Liabilities
- Q.8. Distinguish between Book keeping and Accountancy. (any two points) 2
- Q.9. State any two disadvantages of double entry system of book keeping 2

SECTION C

Q.10. Explain any three accounting principles. 3

Q.11. Classify the following accounts into Real, Nominal and Personal. 3

- a) State Bank of India A/C
- b) Cash A/C
- c) Bank charges A/C
- d) Drawings A/C
- e) Goodwill A/C
- f) Interest received A/C